

Creditlines

OUR MISSION: "IS TO PROVIDE MEMBERS WITH THE BEST ASSISTANCE AND SERVICES TO MEET THEIR FINANCIAL NEEDS."

Aloha 2021!



This past year has been uniquely different, and we have ended 2020 differently than any year. The pandemic and its impact have been remarkable, requiring all of us to think and act in new ways.

As our nation navigates the COVID-19 pandemic, Garden Island Federal Credit Union remains focused on taking all necessary actions to first and foremost ensure the health and safety of our employees, to continue our unwavering commitment to our members, to continue to operate in a fiscally responsible manner, and to support the community in which we work and live.

Throughout this period, we have done our very best to keep our Lihue and Koloa offices open and fully operational with no reduced banking hours to ensure that our members have quick access to their funds and get immediate assistance on their loans.

Garden Island Federal Credit Union remains committed to our members and the communities we serve. We have added new products and services including technologies which enables you to make your banking needs much easier, convenient, and efficient. We've joined forces with Kauai's Credit Unions in partnership with Kukui Grove, DOE and all other community partners and volunteers and distributed 2,000 bags filled with school supplies for the Back-to-School Bash in July. For Kauai's Credit Unions' 9th Annual Sharing the Thanks of Giving Food Drive in partnership with Kauai Independent Food Bank, we've successfully raised a monetary donation of \$15,000 to help and support KIFB's many programs to ensure that no Kauai family goes hungry. In November, our partner CO-OP Financial Services matched the funds we've raised through Miracle Match on our Miracle Jeans Day fundraising event and donated a total of \$4,000 benefiting Kapiolani Medical Center for Women & Children, our local Children's Miracle Network Hospital.

These efforts benefiting our community are successful because of your continuous support, trust, and loyalty with us. We will continue to serve you with equal dignity because every single member matter at Garden Island Federal Credit Union. Thank you for your membership and we wish you prosperity and health this new year. We look forward to continuing to serve you.

Sincerely,

A handwritten signature in black ink that reads "Shane Conzuela". The signature is fluid and cursive.

President/CEO

When times are TOUGH, we can HELP.

In tough times, it's more important than ever to develop and maintain good financial habits. Having a household budget and shedding high-rate credit card are two obvious things that could benefit most consumers. But figuring out where to start can be a daunting task - especially if you feel like you're already in trouble. The thing to remember is that it's never too late to ask for help from your credit union.

Manage Your Mortgage

If you have an adjustable-rate mortgage (ARM) and are facing a rate adjustment, refinancing your home loan with Garden Island Federal Credit Union might be the break you need. If you qualify, you could refinance into a fixed rate 30-year or 20-year mortgage.

Even if you have a fixed-rate home loan, refinancing may free up some money you could use to:

- Pay down more expensive debt - credit card bills, for example.
- Build your emergency fund for unexpected expenses, such as car repairs or a new furnace.



Tap Your Home's Equity

A Home Equity Line of Credit can be a useful cushion if you're not already overloaded with debt. You can set it up with having the comfort of knowing it's there if needed.

Cut Credit Card Costs

Not all credit cards are created equal. Switch to Garden Island FCU's VISA® Gold or Classic Credit Card - NO Annual Fees and NO Balance Transfer Fees. Plus, you can earn points through our CURewards® Program and redeem for merchandise rewards or CASH BACK!

- Pay on time, no exceptions
- Whenever possible, pay the balance each month. When you have to stretch payments, pay in as few months as you can manage.
-

Pass up Payday Loans

Payday lenders promise to help when you're short on cash. You'll get the money you need, but with interest rates from 300% to 1,000%. We have signature loans with minimum loan amount of \$500 up to \$30,000 with flexible repayment terms and lower interest rates.

Use Direct Deposit

Direct deposit will help you to save automatically. You simply need to set it up to place a certain amount or a percentage into your checking account and another amount into your savings. It gives you:

- One less thing to worry about; it's the safest way to receive your money,
- An easier and more convenient way to contribute to IRAs (Individual Retirement Accounts) and other savings vehicles, and
- More control over your money and your time - it's predictable and dependable.

As a member-owned not-for-profit institution, Garden Island Federal Credit Union look out for our members' best interests. We offer lower rates and nominal fees that can save our members hundreds of dollars annually. Don't wait until you're in deep trouble to ask for a financial checkup at YOUR credit union. In fact, the earlier you ask for a review, the better the outcome can be.

10th Annual Scholarship Program

Calling all graduating High School Seniors, scholarship application for our 10th Annual Scholarship Program is now open!



Three (3) High School Seniors will be awarded \$1,000.00 each to help pay for their school tuition and expenses.

- Must be a Garden Island Federal Credit Union member in good standing.
- Scholarship application packet must be submitted by March 10, 2021.

Scholarship application packet is available for pick up at our Lihue and Koloa branch or download the application from our website at www.gardenislandfcu.com.

For questions, contact Myrvie Buster at (808) 977-8761 or e-mail at myrvie@gardenislandfcu.com.



83rd Annual Membership Meeting going VIRTUAL!

Garden Island Federal Credit Union's 2021 Annual Meeting will be held on Friday, March 5th, 2021. The meeting will be held virtually. Members will be able to join the meeting via video or by calling in through the phone. Registration is required to join the meeting. A meeting invitation will be sent closer to the event date.

CONTACT US

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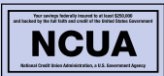
LOAN DEPARTMENT

loans@gardenislandfcu.com
(808) 245-2192

STATISTICS AS OF OCTOBER 31, 2020

Total Assets: \$107,671,720
Total Shares: \$92,347,440
Total Loans: \$33,488,504
Members: 7,197

The credit union is federally insured by the National Credit Union Administration. We do business in accordance with Federal Fair Housing Law and the Equal Opportunity Act.



Garden Island FCU provides financial services to any person who lives on Kauai. Garden Island FCU has made every effort to present the information in this issue as comprehensive and factual as possible. The credit union makes no warranties and assumes no responsibilities for accuracy or completeness of the information contained herein. The credit union reserves the right to make changes at any time and without notice on information provided in this issue. Please call the credit union at (808) 245-2712 for current information on savings and fees and (808) 245-2192 for current information on loans.

Stay connected
@gardenislandfcu



SERVICE FEATURE



Wherever life takes you, Garden Island Federal Credit Union is with you!

With Garden Island FCU's **FREE** Mobile Banking app, you can deposit your checks directly into your account with just a **SNAP** which gives you quicker access to your money!

Upload convenience and access your accounts securely anytime, anywhere, right at your fingertips.

Download Garden Island Federal Credit Union's **FREE** Mobile Banking app today!



Holiday Schedule

NEW YEAR'S DAY
Friday, January 1st

MARTIN LUTHER KING DA
Monday, January 18th

PRESIDENT'S DAY
Monday, February 15th