



CREDITLINES

OUR MISSION: "IS TO PROVIDE MEMBERS WITH THE BEST ASSISTANCE AND SERVICES TO MEET THEIR FINANCIAL NEEDS."

UPDATE in Response to COVID-19 Pandemic



We have temporarily increased our ATM cash withdrawal daily limit to \$1,000.00 effective March 31st, 2020 to lessen the foot traffic of members coming in the branch who needs to withdraw higher cash amount.

Garden Island Federal Credit Union is part of the CO-OP ATM network which gives you access to nearly 30,000 **Surcharge-FREE** ATM locations nationwide!

- Text a zip code to 91989 to find a nearby ATM
- Call 1-888-748-3266 to find a location by telephone
- Search online at www.co-opatm.org.

Life Changes!

Stop in at our Lihue or Koloa branch and update your information:

- Change of Address
- Change of Name
- Phone Number and E-mail address

Contact us at (808) 245-2712 or at (808) 742-6733
for any questions.



CEO MESSAGE



During this extremely difficult situation with the coronavirus (COVID-19), nothing is more important to Garden Island Federal Credit Union than the health and safety of our members and employees.

The COVID-19 Pandemic has impacted everyone's life and regular routines are being affected, including taking care of banking needs. Fortunately, most of your banking can now be handled safely online through our Online Banking and via your mobile device through our Mobile Banking App. To help you take care of your credit union business safely, we offer the following different alternative banking options and resources:

- Use our online banking service, visit www.gardenislandfcu.com. If you haven't set up your online banking and would like some help with it, give us a call at (808) 245-2712.
- If you need to apply for a loan, you can do that using our secure website www.gardenislandfcu.com and click on "apply for a loan" button located on the right hand side of our webpage.
- If you don't have a debit card, apply for one now. It will enable you to access your money at any ATM without going into our branch. Debit cards can be used wherever VISA cards are accepted. You can also access your money **SURCHARGE-FREE**, by going to any CO-OP ATMs.
- Our Lihue branch phone line (808) 245-2712 and Koloa branch phone line (808) 742-6733 are also available to help you with most banking needs during business hours. You can also send an e-mail to info@gardenislandfcu.com.

In addition, if your employer offers direct deposit, we suggest getting that set up. Your HR department will be able to help you with that.

Rest assured that Garden Island Federal Credit Union will do our utmost to help you with your financial concerns. To stay informed of our schedule and updates regarding our operation, please make sure we have your current email address and follow us on our Instagram and Facebook page and search for [@gardenislandfcu](https://www.instagram.com/gardenislandfcu).

Thank you for continuing to trust Garden Island Federal Credit Union with your financial needs. We wish you and your loved one's good health, always.

Mahalo and be safe,

A handwritten signature in black ink that reads "Shane Conzuela". The signature is written in a cursive, flowing style.

SPRING 2020

FINANCIAL LITERACY

Managing Your Finances During the COVID-19 Pandemic

The COVID-19 pandemic is not only causing fear and uncertainty about our health, but our livelihood as well. Many wonder “What happens to me and my family if my employer has to lay off people or my hours are cut?”

Now more than ever, it's important to keep track of your expenses to make sure you're not spending more than you make or increasing your credit card debt. If you feel like you live paycheck to paycheck, then now is definitely the time to take a hard look at your expenses, see where you can make adjustments, and take firm control.

To get control, you need to know exactly what you're dealing with - how much money is coming in each month and how much is going out. To get a clear picture, create a budget. There are many apps and online templates you can choose from. Many of them provide visual images, like pie charts, that help you see how big of a chunk each expense is taking from your take-home pay.

A budget will tell you if you're setting aside enough money for the essentials (rent, utilities, food) and how much is being eaten up by non-essentials (like concerts, eating out, cable, or gym membership). If money is tight, cancel non-essential subscription services temporarily. You can always restart them when things get better. The silver lining of this pandemic is that since most of us are practicing social distancing to minimize contagion, you may already be saving money by not going out.

If your credit card debt is high, see if any of your existing cards are offering low interest rates on balance transfers. Garden Island FCU's **GOLD VISA® Credit Card** has a low balance transfer of **5.00% APR*** for the life of the transfer. Transfer the balance from the highest card to a lower interest card and pay more than the minimum whenever possible. Also, until you have paid off the debt, only use your credit card for emergencies.

Another important task is to beef up your emergency savings or start an emergency savings account if you haven't done so. Ideally, you want to save at least 3 months of your take-home pay. You can start with as little as \$5 a week. Simply save \$5 consistently each week and when you think you can add a little more, increase your deposit. To make this easier, set up an automatic transfer from your checking account to your savings account. It's easy to get set up, just contact us at info@gardenislandfcu.com or give us a call at (808) 245-2712.

And to our members who are experiencing financial hardship in paying their loans due to the COVID-19 pandemic, please contact our Loan Department at (808) 245-2192 or send an e-mail at loans@gardenislandfcu.com. Know that Garden Island FCU is always by your side and we will do everything in our power to help you get through this crisis.



*APR = Annual Percentage Rate. Subject to credit approval and available credit. Credit limits based upon the member's creditworthiness and ability to repay. APR Balance Transfer Rate does not apply to purchases. Cannot be used to pay off existing Garden Island FCU Visa Credit Card balances.

CONTACT US

EMAIL

info@gardenislandfcu.com

WEBSITE

www.gardenislandfcu.com

LIHUE BRANCH

2973 Kele Street
Lihue, HI 96766
(808) 245-2712

KOLOA BRANCH

3417 Poipu Road
Koloa, HI 96756
(808) 742-6733

LOAN DEPARTMENT

loans@gardenislandfcu.com
(808) 245-2192

STATISTICS AS OF JANUARY 31, 2020

Total Assets: \$96,408,569
Total Shares: \$81,518,544
Total Loans: \$30,173,971
Members: 7,227

The credit union is federally insured by the National Credit Union Administration. We do business in accordance with Federal Fair Housing Law and the Equal Opportunity Act.



Creditlines is a publication of Garden Island FCU. Garden Island FCU provides financial services to any person who lives on Kauai. Garden Island FCU has made every effort to present the information in this issue as comprehensive and factual as possible. The credit union makes no warranties and assumes no responsibilities for accuracy or completeness of the information contained herein. The credit union reserves the right to make changes at any time and without notice on information provided in this issue. Please call the credit union at (808) 245-2712 for current information on savings and fees and (808) 245-2192 for current information on loans.

Stay connected
@gardenislandfcu



Rates as of February 01, 2020

SHARES.....	APY (Annual Percentage Yield)
Share Savings Accounts.....	0.10% - 0.30%
Money Market Account.....	0.70%
Māla Checking Account.....	0.10%
Share Draft Checking Account.....	0.10%
Christmas Savings Club.....	0.10%
Share Certificates.....	Call 245-2712 for current rates
IRA Account Certificate.....	Call 245-2712 for current rates

LOANS.....	APR (Annual Percentage Rate)
100% Share Secured	
12-120 months.....	4.25% - 5.25%
50% Share Secured	
12-72 months.....	5.50% - 6.50%
New Auto	
12-60 months.....	2.99% - 14.99%
61-72 months.....	3.29% - 15.49%
73-84 months.....	3.99% - 16.49%
Used Auto	
12-60 months.....	2.99% - 14.99%
61-72 months.....	3.29% - 15.49%
Older Autos	
12-60 months.....	3.99% - 16.49%
61-72 months.....	4.99% - 17.49%
Unsecured Loans	
12 months.....	5.00% - 14.00%
24 months.....	5.50% - 14.25%
36 months.....	6.00% - 14.50%
48 months.....	6.50% - 14.75%
60 months.....	7.00% - 15.00%
72 months.....	7.50% - 15.75%
84 months.....	8.00% - 16.50%
VISA Credit Card	
VISA Gold.....	8.99%
VISA Classic.....	9.99%

For Mortgage Loans, please contact the Loan Department at (808) 245-2192 for current rates and terms.

***Share certificate rates may change monthly. Dividends are calculated daily and paid quarterly. Dividends are subject to change.**

***All loans are subject to qualifications. Interest rates are annual percentage rates and are subject to change without notice. Garden Island FCU is an Equal Housing Lender.**



MEMORIAL DAY
Monday, May 25th

INDEPENDENCE DAY
Friday, July 3rd

SPRING 2020