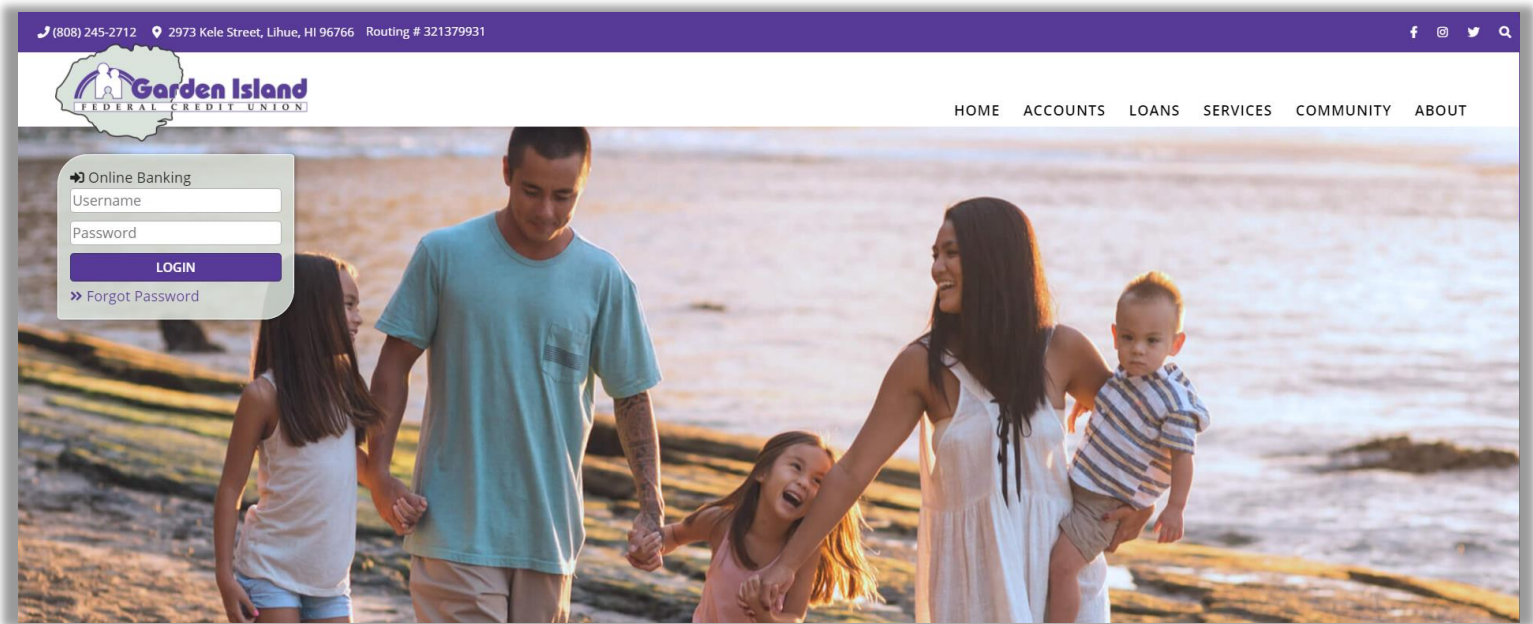


# CREDITLINES

OUR MISSION: "IS TO PROVIDE MEMBERS WITH THE BEST ASSISTANCE AND SERVICES TO MEET THEIR FINANCIAL NEEDS."

## New Website!



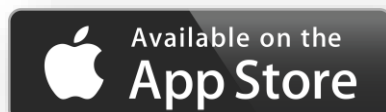
**We've launched our new website and it's AWESOME!**

We are always looking for ways to implement the tools and technologies needed to improve your experience through our digital channels.

Our new website provides optimal viewing experience with easy reading and navigation. So, whether you're visiting our website from your mobile phones, desktop monitors or other different devices, our website layout adapts to any screen.

It is also very important for us to have an accessible website and we are proud to say that we have an ADA (Americans with Disability Act) Compliant website! We value our members' experience including anyone who visits our website.

For pocketsize convenience, you can download our FREE Mobile Banking App so you can access your accounts or deposit your checks directly into your account anywhere, anytime right at your fingertips! Search **Garden Island FCU** from your **App Store** or **Google play** and download the app today!



## Your Credit Union: A Safe Harbor



Turmoil in the economy has many consumers feeling at sea and it's understandable that you might be concerned or worried.

You can be reassured on one point, and that's the security and stability of your credit union and your accounts here. Your Garden Island Federal Credit Union savings are always insured to at least \$250,000.00 backed by the National Credit Union Administration (NCUA). Federal insurance protects your money in credit union share savings, share draft/checking, money market, share certificate, trust, and retirement accounts.

In addition, our strong capital position – a safety net of undivided earnings and other reserves - helps us weather setbacks. And we keep an allowance for loan losses that provides an additional buffer in case a few members can't repay their loans.

Further strengthening the credit union, federal and/or state regulators routinely examine our business practices to make sure we're observing safe and sound operations.

If you're concerned about your personal finances, a Garden Island Federal Credit Union professional can help too. Whether you'd like to review your current loans to see about refinancing at better terms or find out about savings plans that will help you attain your goals, we are here to help.

Credit unions provide financial benefits to members through lower loan rates, higher saving rate, and fewer fees than banking institutions. National studies show that credit union member households, on average, are about \$225 a year ahead of other consumers.

Our credit union – your credit union, is strong when our members are strong. Together, we can make port safely even when the economy is in rough seas.

Sincerely,

A handwritten signature in black ink that reads "Shane Conzuela". The signature is fluid and cursive.

President/CEO

# FINANCIAL EDUCATION

## Why We Want to Make Your Kids Financially Strong

All parents want their kids to grow up healthy, but most of the time that discussion focuses on getting them to eat more vegetables and spend less time in front of screens. Too few think about their kids' well-being in terms of their financial health.

In fact, one in four parents don't even feel qualified to teach their kids about money because they themselves don't feel they've been good enough stewards of their own finances, according to a survey by the investment firm T. Rowe Price. And two-thirds of parents worry about setting a good financial example for their children.

### A Perilous Future

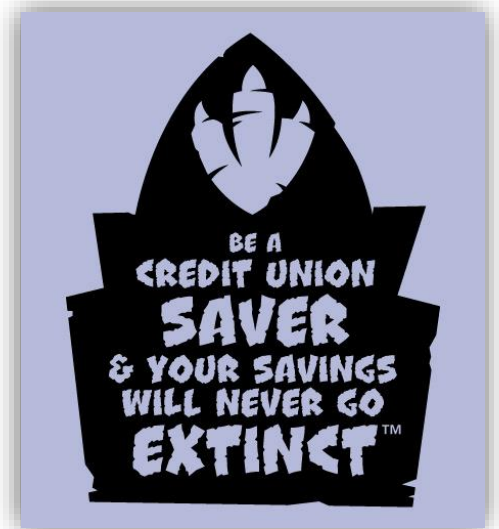
Fewer and fewer workplaces offer guaranteed pensions, making saving a retirement the responsibility of the individual. Yet mobile technology and targeted online ads are making shopping instantaneous, increasing the likelihood of young people finding themselves in personal debt and ever-ballooning student debt. And almost no young person uses a checkbook, let alone learns to balance one. On top of all that, only 17 states require a high-school course in personal finance. Perhaps that's why 40% of young adults who live on their own still depend on their parents for money. This is why credit unions are such a powerful resource for families. Credit unions recognize that kids learning to make smart money decisions is a quality-of-life issue, one that's every bit as important as a healthy diet and regular exercise.

### Credit Union Strong

That's why every April, credit unions across the country celebrate National Credit Union Youth Month. Unlike other institutions, credit unions are not-for-profit, and one of our seven foundational principles is education. We genuinely want to see our members succeed and gain financial strength. So, if you're unsure how to teach your kids about money, start by talking to them. Look for teachable moments and bring the topic up naturally - without ever lecturing them. Solicit their advice at the grocery store about what's the best deal and introduce the concept of money early with an allowance. Allow them to spend some of the money they earn, but also talk to them about the importance of giving and saving.

A fun place to start your kids is to open a youth savings account with Garden Island FCU. **"Be a credit union saver and your savings will never go extinct"** is the official theme of this year's National Credit Union Month. This year's kid-friendly theme emphasizes the benefits

of wise saving habits, so we are encouraging our youngest members to open their own savings account (with a parent or guardian's help), begin a habit of putting money into that account regularly, and learn how compound interest helps their account to grow. They will receive a swag bag with cool credit union logo items and an activity book when they open their account during the April Youth Month celebration. Let us serve as an important ally to you in our mission to teach your kids to be financially responsible. We hope to see your keikis soon when they open their account with Garden Island Federal Credit union.



## CONTACT US

### EMAIL

info@gardenislandfcu.com

### WEBSITE

www.gardenislandfcu.com

### LIHUE BRANCH

2973 Kele Street  
Lihue, HI 96766  
(808) 245-2712

### KOLOA BRANCH

3417 Poipu Road  
Koloa, HI 96756  
(808) 742-6733

### LOAN DEPARTMENT

loans@gardenislandfcu.com  
(808) 245-2192

### STATISTICS AS OF JANUARY 31, 2021

Total Assets: \$109,435,758

Total Shares: \$93,991,325

Total Loans: \$37,813,499

Members: 7,196

The credit union is federally insured by the National Credit Union Administration. We do business in accordance with Federal Fair Housing Law and the Equal Opportunity Act.

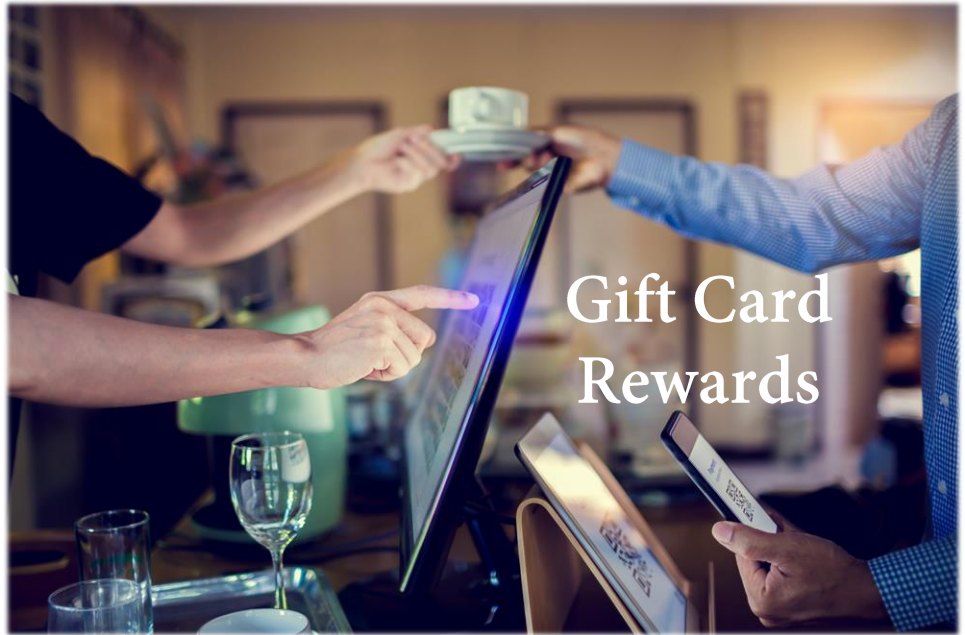


*Garden Island FCU provides financial services to any person who lives on Kauai. Garden Island FCU has made every effort to present the information in this issue as comprehensive and factual as possible. The credit union makes no warranties and assumes no responsibilities for accuracy or completeness of the information contained herein. The credit union reserves the right to make changes at any time and without notice on information provided in this issue. Please call the credit union at (808) 245-2712 for current information on savings and fees and (808) 245-2192 for current information on loans.*

Stay connected  
@gardenislandfcu



## SERVICE FEATURE



### Cashback made SIMPLE just for YOU!

Gift Card Rewards is a free feature of your Online and Mobile Banking app and is available on your Garden Island FCU debit and credit card. Earn and spend cashback at your favorite brands online and in-store.

Unlike other rewards platforms, there aren't any hurdles to getting your cashback. There's no extra apps to download, just register through your Garden Island FCU Online or Mobile banking and start earning cashback at over 250+ brands right away!

Follow these easy steps and register today!



#### Step 1

Log in to your online or mobile banking app and select "Gift Card Rewards"



#### Step 2

Validate your personal information which has been auto-filled



#### Step 3

Enter your CVV and validate your payment card information

For questions, call us at 245-2712 or visit our website at [www.gardenislandfcu.com](http://www.gardenislandfcu.com) to learn more!