

# Creditlines

OUR MISSION: "IS TO PROVIDE MEMBERS WITH THE BEST ASSISTANCE  
AND SERVICES TO MEET THEIR FINANCIAL NEEDS."



Life's Just Better with  
**REWARDS!**

Everyday rates  
as low as

**8.99%** APR\*

**NO Annual Fees &  
NO Balance Transfer Fees!**

\* APR = Annual Percentage Rate. Credit limits based upon members' creditworthiness and ability to repay. Actual rate determined by credit history and underwriting guidelines. Some restrictions may apply. Federally insured by NCUA.

Earn points with every swipe and redeem for a valuable travel or merchandise rewards with a VISA® Credit Card at Garden Island Federal Credit Union. Apply online at [www.gardenislandfcu.com](http://www.gardenislandfcu.com) today!

Already have a credit card with us? Don't forget to register your credit card with CUREwards at [www.curewards.com](http://www.curewards.com) so you can start redeeming your points. Call 245-2192 should you need assistance in setting up your Rewards Account.

## CEO MESSAGE



We are honored and proud to announce that Garden Island FCU has ranked **TOP #20** on the Hawaii Business Magazine's August issue for the biggest gains by percentage change in gross annual sales of 2019.

Five of the Top 20 biggest gainers were nonprofits and we are the only credit union included on the list.

We would never have achieved this without the unwavering focus and dedication of our team who work tirelessly on providing the highest level of service to our members. And most importantly, a heartfelt thank you to **YOU**, our members for your continued support and loyalty - we exist because of **YOU**.

Your continued trust with Garden Island FCU inspires us every day to ensure that your finances are secure and that we provide the best products and services that you need.

To our new members, welcome to your new financial home! We're thrilled to be able to share what so many of our current members already know about the credit union difference. Garden Island FCU offers some big benefits that set us apart from other financial institutions. Like other credit unions, Garden Island FCU is a not-for-profit, member-owned, cooperative financial institution. We exist solely to serve our member owners - that's **YOU**! As a member-owner, you'll benefit from lower loan rates, higher deposit rates and more.

Here are some other great benefits you'll enjoy:

- **A benefit packed Māla Checking Account** - a checking account that has a garden of benefits. Call us at 245-2712 or visit [www.gardenisland.nxgstrategies.com](http://www.gardenisland.nxgstrategies.com) to learn more.
- **Loans for your life stage** - we have the lowest rates on our New and Used Auto loans, Personal loans of up to \$30k, VISA® Credit Card with **NO** annual fees, Home Equity Line of Credit and different mortgage loan products. Contact our loan department at 245-2192 or apply online at [www.gardenislandfcu.com](http://www.gardenislandfcu.com) today!
- **A convenient network of ATMs** - we are a part of the CO-OP surcharge-free ATM network. You can get nationwide access to your money at nearly 30,000 SURCHARGE-FREE ATM locations. Find a surcharge-free ATM at [www.co-opatm.org](http://www.co-opatm.org) or call 1-888-748-3266.

To learn more about our products and services, give us a call or stop in today - we're delighted to meet you!

At Garden Island Federal Credit Union, our friendly, helpful staff is always standing by to help you meet your financial goals.

Mahalo

A handwritten signature in black ink that reads "Shana Conzuela". The signature is written in a cursive, flowing style.

# FINANCIAL LITERACY

## Teaching Teens Financial Responsibility



When your kids were little, you frequently heard requests such as “Will you read me a story?” or “Can we go for a bike ride?” Now that your offspring have morphed into teenagers, their pleadings often involve asking for money—your money.

How can you tame their cash demands and avoid the money wrangles, while also instilling a sense of financial responsibility? Here are a few ideas:

- **Make the most of “teachable moments”**—Look for opportunities in your day-to-day interactions with your teen when you can slip in a money “lesson.” For instance, if you’re out shopping together, you can talk about your own shopping choices or why you’re delaying a purchase.

Here are five ways to boost your emergency fund and change savings habits for life:

- **Provide hands-on experience**—These types of experiences have more impact for teens than just listening to you talk. For instance, have your teenager make the grocery list for the week. At the market, he’ll see for himself how big a chunk of the family budget goes toward groceries.

- **Model money monitoring**—Sit down with your teen to go over her list of expenditures for the week. Discuss the following: Were these *wants* (things that just made you feel good) or *needs* (things like a new jacket to replace the one that no longer fits)? How could you have spent your money differently?

- **Introduce plastic, perhaps**—You’ll need to decide if your teen is mature enough to manage a debit card. A checking account with a debit card can be linked to a savings account, which will encourage them to put money aside for long-term goals and big-ticket purchases. Again, go over transactions together.

- **Talk about the future**—What will come after high school? If it’s college, what portion of expenses will the teen have to cover? Older teens also begin to think about career choices. This is a good time to talk with them about saving for retirement. It’s never too early to have that conversation.

Let us help at Garden Island Federal Credit Union. We can set your teenager up with his first debit card and checking account. Getting teens established with these tools can help them learn to manage money now—while the stakes are small—so they don’t get into financial trouble later. Call us today at (808) 245-2712 or stop by at our Lihue or Koloa branch today.

## CONTACT US

### EMAIL

info@gardenislandfcu.com

### WEBSITE

www.gardenislandfcu.com

### LIHUE BRANCH

2973 Kele Street  
Lihue, HI 96766  
(808) 245-2712

### KOLOA BRANCH

3417 Poipu Road  
Koloa, HI 96756  
(808) 742-6733

### LOAN DEPARTMENT

loans@gardenislandfcu.com  
(808) 245-2192

### STATISTICS AS OF AUGUST 31, 2020

Total Assets: \$105,236,818  
Total Shares: \$89,891,724  
Total Loans: \$34,494,715  
Members: 7,209

The credit union is federally insured by the National Credit Union Administration. We do business in accordance with Federal Fair Housing Law and the Equal Opportunity Act.



*Creditlines is a publication of Garden Island FCU. Garden Island FCU provides financial services to any person who lives on Kauai. Garden Island FCU has made every effort to present the information in this issue as comprehensive and factual as possible. The credit union makes no warranties and assumes no responsibilities for accuracy or completeness of the information contained herein. The credit union reserves the right to make changes at any time and without notice on information provided in this issue. Please call the credit union at (808) 245-2712 for current information on savings and fees and (808) 245-2192 for current information on loans.*

Stay connected  
@gardenislandfcu



## SERVICE FEATURE



## Member to Member Transfer

We are making managing your money easier and more convenient with our Member to Member Transfer feature now available to all Mobile and Online Banking users.

All you need is the members' unique Transfer Nickname that they have set up from their Online or Mobile Banking and you can start to conveniently transfer funds between your accounts to other Garden Island FCU member accounts.



## Holiday Schedule

**COLUMBUS DAY**  
Monday, October 12<sup>th</sup>

**VETERANS' DAY**  
Wednesday, November 11<sup>th</sup>

**THANKSGIVING DAY**  
Thursday, November 26<sup>th</sup>

**CHRISTMAS DAY**  
Friday, December 25<sup>th</sup>